

Company Moody Foundation

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Contact Macy Smith

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Cellphone 844-844-8444

Email pr@moodyfoundation.com

Website moodyf.org

MOODY FOUNDATION AWARDS \$75 MILLION GRANT TO TRANSFORM STEM EDUCATION IN SCHOOLS

AUSTIN, TEXAS (Oct. 31, 2024) – The Moody Foundation has granted \$75 million to underserved schools across Texas to enhance STEM education. This funding aims to bridge the educational gap by providing students in economically disadvantaged communities with the necessary resources to excel in science, engineering, technology and mathematics.

"The Moody Foundation is making a transformative investment in the future of Texas. Our goal is to empower students in areas of greatest need, supporting them from early education throughout their careers. We believe that fostering a passion for STEM catalyzes positive change, and we hope this initiative will inspire students to explore their interests and reach their fullest potential."

The grant supports three core initiatives: technology integration, after-school programming and professional development. The foundation intends to provide tablets, computers and learning software to classrooms across the state. Additionally, increased funding for extracurricular activities, including robotics, coding and Math Olympiad clubs, will be allocated to further engage students beyond the classroom. Specialized professional development workshops will be integrated to assist educators in implementing the new technology and STEM-focused teaching methodology into their curricula.

This grant will benefit students attending underfunded districts, which have been identified based on their economic standing and demonstrated need for support.

Through its initiatives, the Moody Foundation aims to foster a passion for STEM subjects among students who have previously lacked access to these fields. It hopes to address career readiness goals by equipping students with the skills they need to enter the workforce while simultaneously prompting academic improvement.

"We are beyond grateful for the generosity the Moody Foundation has shown us," said Courtney Hogan, superintendent of an awarded distract. "This grant will make a profound difference in our students' lives."

To learn more about the Moody Foundation's recent grants and initiatives, visit moodyf.org.

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About the Moody Foundation: Founded in 1942 by William Lewis Moody Jr. and Libbie Shean Moody, the foundation works to uplift Texas communities through education, healthcare, and the arts. In total, the foundation has awarded \$1.8 billion in grants across Texas.